



## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2022 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.911	\$3,471,578.38	24.83%	\$1,911.15
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.941	\$3,581,778.00	25.62%	\$1,974.09
Regional School District	1.034	\$3,936,865.00	28.16%	\$2,169.19
County Purposes	0.697	\$2,653,772.24	18.98%	\$1,462.21
County Library	0.048	\$180,418.67	1.29%	\$100.70
County Board of Health			0.00%	\$0.00
County Open Space	0.042	\$157,180.34	1.12%	\$88.11
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2022 Budget)</b>	<b>3.673</b>	<b>\$13,981,592.63</b>	<b>100.00%</b>	<b>\$7,705.44</b>

Total Taxable Valuation as of	October 1, 2022	<u>\$380,759,041.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$209,786.00</u>

### Prior Year to Current Year Comparison

#### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.911	0.941	3.29%

#### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,471,578.38	\$3,600,118.82	3.70%	\$128,540.44

#### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,911.15	\$1,974.09	3.29%	\$62.94

### Current Year 2023 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$3,600,118.82
Municipal Library		
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$3,653,413.56
Regional School District	ESTIMATED	\$4,015,602.30
County Purposes	ESTIMATED	\$2,706,847.68
County Library	ESTIMATED	\$184,027.04
County Board of Health		
County Open Space	ESTIMATED	\$160,323.95
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$14,320,333.35</b>

Revenue Anticipated, Excluding Tax Levy	4,429,946.80
Budget Appropriations, before Reserve for Uncollected Taxes	7,487,607.86
Total Non-Municipal Tax Levy	\$10,720,214.53
Amount to be Raised by Taxes - Before RUT	\$13,777,875.59
Reserve for Uncollected Taxes (RUT)	\$562,128.15
<b>Total Amount to be Raised by Taxes</b>	<b>\$14,340,003.74</b>

% of Tax Collections used to Calculate RUT 96.08%

If % used exceeds the actual collection % then reference the statutory exception used

#### Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2022	13,667,894.47
Total Tax Levy, CY 2022	14,127,053.15
% of Taxes Collected, CY 2022	<u>96.75%</u>

Delinquent Taxes - December 31, 2022 \$348,151.02

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	43.04%	\$295,181.85	\$685,818.15	\$981,000.00	\$981,000.00							
08	Local Revenue	-0.30%	(\$445.74)	\$149,945.74	\$149,500.00	\$149,500.00							
09	State Aid (without offsetting appropriation)	0.69%	\$2,504.00	\$362,315.00	\$364,819.00	\$364,819.00							
08	Uniform Construction Code Fees	-3.61%	(\$5,438.00)	\$150,438.00	\$145,000.00	\$145,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	2.00%	\$2,142.00	\$107,100.00	\$109,242.00	\$109,242.00							
08	Additional Revenue Offset by Appropriations	222.78%	\$1,388,653.87	\$623,340.99	\$2,011,994.86	\$2,011,994.86							
10	Public and Private Revenue	#DIV/0!	\$0.00		\$0.00								
08	Other Special Items	0.00%	\$0.00	\$218,390.94	\$218,390.94	\$218,390.94							
15	Receipts from Delinquent Taxes	-3.95%	(\$18,502.08)	\$468,502.08	\$450,000.00	\$450,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-1.77%	(\$65,281.61)	\$3,685,070.82	\$3,619,789.21	\$3,619,789.21							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	24.78%	\$1,598,814.29	\$6,450,921.72	\$8,049,736.01	\$8,049,736.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions	Full-Time	Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	1.00	9.00	5.87%	\$28,236.00	\$481,330.00	\$509,566.00	\$507,530.00	\$2,036.00							
21	Land-Use Administration	1.00	1.00	-0.24%	(\$200.00)	\$82,650.00	\$82,450.00	\$82,450.00								
22	Uniform Construction Code	0.00	4.00	1.74%	\$1,500.00	\$86,250.00	\$87,750.00	\$87,750.00								
23	Insurance	0.00	0.00	13.74%	\$86,814.00	\$631,696.00	\$718,510.00	\$714,760.00	\$3,750.00							
25	Public Safety	15.00	6.00	2.88%	\$51,837.95	\$1,802,875.37	\$1,854,713.32	\$1,849,315.00	\$5,398.32							
26	Public Works	1.00	2.00	114.18%	\$1,392,932.54	\$1,219,978.00	\$2,612,910.54	\$612,100.00	\$2,000,810.54							
27	Health and Human Services	0.00	0.00	0.00%	\$0.00	\$4,450.00	\$4,450.00	\$4,450.00								
28	Parks and Recreation	0.00	0.00	-72.09%	(\$15,500.00)	\$21,500.00	\$6,000.00	\$6,000.00								
29	Education (including Library)	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00									
30	Unclassified	0.00	0.00	-32.26%	(\$5,000.00)	\$15,500.00	\$10,500.00	\$10,500.00								
31	Utilities and Bulk Purchases	0.00	0.00	5.83%	\$10,000.00	\$171,500.00	\$181,500.00	\$181,500.00								
32	Landfill / Solid Waste Disposal	0.00	0.00	24.52%	\$45,100.00	\$183,900.00	\$229,000.00	\$229,000.00								
35	Contingency	0.00	0.00	0.00%	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00								
36	Statutory Expenditures	0.00	0.00	16.86%	\$77,373.00	\$458,800.00	\$536,173.00	\$536,173.00								
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services	0.00	0.00	0.10%	\$106.00	\$109,136.00	\$109,242.00	\$109,242.00								
43	Court and Public Defender	2.00	3.00	8.01%	\$4,908.00	\$61,300.00	\$66,208.00	\$66,208.00								
44	Capital	0.00	0.00	-11.76%	(\$20,000.00)	\$170,000.00	\$150,000.00	\$150,000.00								
45	Debt	0.00	0.00	23.61%	\$62,589.00	\$265,046.00	\$327,635.00	\$327,635.00								
46	Deferred Charges	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00									
48	Debt - Type I School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes	0.00	0.00	0.95%	\$5,308.68	\$556,819.47	\$562,128.15	\$562,128.15								
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00									
	<b>Total</b>	<b>20.00</b>	<b>25.00</b>	<b>27.29%</b>	<b>\$1,726,005.17</b>	<b>\$6,323,730.84</b>	<b>\$8,049,736.01</b>	<b>\$6,037,741.15</b>	<b>\$2,011,994.86</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)				Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	434	\$15,078,400.00	3.96%	15A Public Schools	1	\$5,641,100.00	19.38%
2 Residential	1,452	\$304,610,300.00	80.00%	15B Other Schools			0.00%
3A/3B Farm	370	\$28,103,200.00	7.38%	15C Public Property	128	\$7,479,200.00	25.70%
4A Commercial	41	\$30,667,300.00	8.05%	15D Church and Charities	21	\$10,011,200.00	34.40%
4B Industrial	1	\$1,189,200.00	0.31%	15E Cemeteries & Graveyards	2	\$207,400.00	0.71%
4C Apartments			0.00%	15F Other Exempt	25	\$5,762,700.00	19.80%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$1,110,641.00	0.29%				
<b>Total</b>	<b>2,299</b>	<b>\$380,759,041.00</b>	<b>100.00%</b>	<b>Total</b>	<b>177</b>	<b>\$29,101,600.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				86.47%			
Equalized Valuation, Taxable Properties				\$440,336,580.32			
Total # of property tax appeals filed in 2022				County Tax Board			
				State Tax Court			
Number of 2022 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court							
Amount paid out by municipality for tax appeals in 2022							
				Percentage of Exempt vs. Non-Exempt Properties <span style="float: right;">7.64%</span>			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	4,080.00	\$3,680.00	\$0.00	\$0.00	\$0.00	\$400.00
Supervisory Staff (Department Heads & Managers)	2.00	2.00	266,609.00	\$195,100.00	\$0.00	\$4,500.00	\$49,450.00	\$17,559.00
Police Officers (Including Superior Officers)	14.00	2.00	2,110,250.00	\$1,025,000.00	\$466,150.00	\$45,000.00	\$376,100.00	\$198,000.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Non-Union Employees not listed above	3.00	14.00	469,930.00	\$373,960.00	\$5,000.00	\$7,500.00	\$49,450.00	\$34,020.00
<b>Totals</b>	<b>19.00</b>	<b>23.00</b>	<b>2,850,869.00</b>	<b>\$1,597,740.00</b>	<b>\$471,150.00</b>	<b>\$57,000.00</b>	<b>\$475,000.00</b>	<b>\$249,979.00</b>

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

**no**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	8.00	\$13,817.50	\$110,540.00	6.00	\$11,281.00	\$67,686.00
Parent & Child	2.00	\$25,864.00	\$51,728.00	2.00	\$21,425.00	\$42,850.00
Employee & Spouse (or Partner)	4.00	\$36,138.00	\$144,552.00	4.00	\$29,965.00	\$119,860.00
Family	3.00	\$39,754.00	\$119,262.00	3.00	\$33,586.00	\$100,758.00
Employee Cost Sharing Contribution (enter as negative - )			(\$72,000.00)			(\$69,000.00)
<b>Subtotal</b>	<b>17.00</b>		<b>\$354,082.00</b>	<b>15.00</b>		<b>\$262,154.00</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	3	\$4,708.00	\$14,124.00	3	\$4,708.00	\$14,124.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	5	\$18,609.00	\$93,045.00	5	\$19,275.00	\$96,375.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>8.00</b>		<b>\$107,169.00</b>	<b>8.00</b>		<b>\$110,499.00</b>
<b>GRAND TOTAL</b>	<b>25.00</b>		<b>\$461,251.00</b>	<b>23.00</b>		<b>\$372,653.00</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt	Current Year				
				Budget	2024 Budget	2025 Budget	All Additional Future Years' Budgets	
Local School Debt	\$145,000.00	\$145,000.00	\$0.00	Utility Fund - Principal	\$0.00			
Regional School Debt	\$1,796,797.00	\$1,796,797.00	\$0.00	Utility Fund - Interest	\$0.00			
<u>Utility Fund Debt</u>			\$0.00	Bond Anticipation Notes - Principal	\$87,875.00			
			\$0.00	Bond Anticipation Notes - Interest	\$24,510.00			
			\$0.00	Bonds - Principal	\$210,000.00	\$0.00	\$0.00	\$0.00
			\$0.00	Bonds - Interest	\$5,250.00	\$0.00	\$0.00	\$0.00
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00	<b>Total</b>	\$327,635.00	\$0.00	\$0.00	\$0.00
<u>Municipal Purposes</u>				<b>Total Principal</b>	\$297,875.00	\$0.00	\$0.00	\$0.00
Debt Authorized (BNI)	\$182,250.00		\$182,250.00	<b>Total Interest</b>	\$29,760.00	\$0.00	\$0.00	\$0.00
Notes Outstanding	\$612,750.00		\$612,750.00	<b>% of Total Current Year Budget</b>	4.07%			
Bonds Outstanding	\$210,000.00		\$210,000.00					
Loans and Other Debt			\$0.00					
<b>Total (Current Year)</b>	<b>\$2,946,797.00</b>	<b>\$1,941,797.00</b>	<b>\$1,005,000.00</b>	<b>Description</b>	<b>Debt Not Listed Above</b>			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	4,424			<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$666.09			Rating		AA		
Per Capita Net Debt	\$227.17			Year of Last Rating		2023		
3 Year Average Property Valuation		\$438,753,170.00		<b>Mark "X" if Municipality has no bond rating</b>				
Net Debt as % of 3 Year Average Property Valuation		0.23%						







**USER FRIENDLY BUDGET SECTION - Notes**

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